

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP (IB) No. 375/7/HDB/2019)

Date: May 25, 2022.

To The Department of Corporate Services –CRD, B SE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 <sup>th</sup> floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
<b>Scrip Code: 532694</b>	<b>Scrip Symbol: BARTRONICS</b>

Dear Sir/Madam,

**Sub: Outcome of the Monitoring Agent Meeting held on May 25, 2022.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Monitoring Agent of the Company at the Meeting held today i.e., May 25, 2022, inter-alia has considered and approved the following:

Took on record and Approved the Statement of Audited Financial Results (both Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2022 along with the Audit Reports given by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI Listing Regulations and in compliance with the Indian Accounting Standards as per the provisions of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") and other applicable laws. The copies of the said Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2022, along with the Audit Report thereon are enclosed herewith.

This is for your information and records. The Meeting concluded at \_\_\_\_\_

Thanking you,

Yours faithfully,  
For Bartronics India Limited



**Mr. Chinnam Poorna Chandra Rao**  
Monitoring Agent



**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP (IB) No. 375/7/HDB/2019)

Date: May 25, 2022.

To The Department of Corporate Services –CRD, B SE Ltd, P.J. Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 <sup>th</sup> floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
<b>Scrip Code: 532694</b>	<b>Scrip Symbol: BARTRONICS</b>

Dear Sir/Madam,

**Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March 2022 - Reg.**

Pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. N.G Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results (standalone & consolidated) for the quarter and year ended 31st March, 2022.

You are requested to take the above information on your record.

Thanking You,

Yours Faithfully,  
**For Bartronics India Limited**



**Mr. Chinnam Poorna Chandra Rao**  
Monitoring Agent

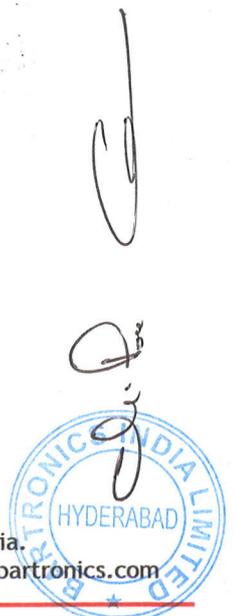
**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

Sl.No	Particulars	STANDALONE						CONSOLIDATED										
		QUARTERLY			AUDITED			QUARTERLY			AUDITED							
		Audited	Unaudited	31 MAR 2021	Year Ended 31.03.2021	Audited	Unaudited	31 DEC 2021	Year Ended 31.03.2021	Audited	Unaudited	31 MAR 2021	Year Ended 31.03.2021					
		31 MAR 2022	31 DEC 2021	31 MAR 2021	Year Ended 31.03.2021	31 MAR 2022	31 DEC 2021	31 MAR 2021	Year Ended 31.03.2021	31 MAR 2022	31 DEC 2021	31 MAR 2021	Year Ended 31.03.2021					
I	Revenue from operations																	
	(a) Net sales/income from operations (net of excise duty)	1,822.82	1,628.75	1,820.18	6,556.18	6,943.90	1,822.82	1,628.75	1,820.18	6,556.18	6,943.90	1,822.82	1,628.75	1,820.18	6,556.18	6,943.90		
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1,822.82</b>	<b>1,628.75</b>	<b>1,820.18</b>	<b>6,556.18</b>	<b>6,943.90</b>	<b>1,822.82</b>	<b>1,628.75</b>	<b>1,820.18</b>	<b>6,556.18</b>	<b>6,943.90</b>	<b>1,822.82</b>	<b>1,628.75</b>	<b>1,820.18</b>	<b>6,556.18</b>	<b>6,943.90</b>		
II	Other income	4.46	4.96	22.67	12.85	23.80	4.46	4.96	22.67	12.85	23.80	4.46	4.96	22.67	12.85	23.80		
	<b>Total Income (I+II)</b>	<b>1,827.28</b>	<b>1,633.71</b>	<b>1,842.85</b>	<b>6,569.03</b>	<b>6,967.70</b>	<b>1,827.28</b>	<b>1,633.71</b>	<b>1,842.85</b>	<b>6,569.03</b>	<b>6,967.70</b>	<b>1,827.28</b>	<b>1,633.71</b>	<b>1,842.85</b>	<b>6,569.03</b>	<b>6,967.70</b>		
III	Expenses																	
	a) Cost of materials consumed	180.06	77.55	125.53	363.39	252.29	180.06	77.55	125.53	363.39	252.29	180.06	77.55	125.53	363.39	252.29		
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	2.98	7.32	3.91	4.12	7.61	2.98	7.32	3.91	4.12	7.61	2.98	7.32	3.91	4.12	7.61		
	d) Employee benefits expense	159.04	156.64	155.96	624.29	608.71	159.04	156.64	155.96	624.29	608.71	159.04	156.64	155.96	624.29	608.71		
	e) Finance Cost	1,309.56	1,309.57	1,309.60	5,239.27	5,239.53	1,309.56	1,309.57	1,309.60	5,239.27	5,239.53	1,309.56	1,309.57	1,309.60	5,239.27	5,239.53		
	f) Depreciation and amortisation expense	106.64	106.63	107.10	428.29	428.29	106.64	106.63	107.10	428.29	428.29	106.64	106.63	107.10	428.29	428.29		
	g) Selling and Other expenses	1,299.64	1,236.57	1,343.84	5,000.15	4,879.45	1,299.64	1,236.57	1,343.84	5,000.15	4,879.45	1,299.64	1,236.57	1,343.84	5,000.15	4,879.45		
	<b>Total expenses</b>	<b>3,057.92</b>	<b>2,894.28</b>	<b>3,045.94</b>	<b>11,657.21</b>	<b>11,415.88</b>	<b>3,057.92</b>	<b>2,894.28</b>	<b>3,045.94</b>	<b>11,657.21</b>	<b>11,415.88</b>	<b>3,057.92</b>	<b>2,894.28</b>	<b>3,045.94</b>	<b>11,657.21</b>	<b>11,415.88</b>		
IV	Profit before exceptional items and tax (I+II-III)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)		
V	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI	Profit Before tax (IV-V)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)	(1,230.64)	(1,260.57)	(1,203.09)	(5,088.18)	(5,048.18)		
VII	Tax expense:																	
	a) Current tax expense for current year	-	-	-	(58.06)	(124.95)	-	-	-	(58.06)	(124.95)	-	-	-	(58.06)	(124.95)		
	b) Less : Reversal of Deferred tax liabilities	(14.68)	(14.34)	(117.46)	(58.06)	(124.95)	(14.68)	(14.34)	(117.46)	(58.06)	(124.95)	(14.68)	(14.34)	(117.46)	(58.06)	(124.95)		
	<b>Total Tax expense</b>	<b>(14.68)</b>	<b>(14.34)</b>	<b>(117.46)</b>	<b>(58.06)</b>	<b>(124.95)</b>	<b>(14.68)</b>	<b>(14.34)</b>	<b>(117.46)</b>	<b>(58.06)</b>	<b>(124.95)</b>	<b>(14.68)</b>	<b>(14.34)</b>	<b>(117.46)</b>	<b>(58.06)</b>	<b>(124.95)</b>		
VIII	Net Profit / (loss) for the period / year (VI-VII)	(1,215.96)	(1,246.23)	(1,085.63)	(5,030.12)	(4,923.23)	(1,215.96)	(1,246.23)	(1,085.63)	(5,030.12)	(4,923.23)	(1,215.96)	(1,246.23)	(1,085.63)	(5,030.12)	(4,923.23)		
IX	Other Comprehensive Income																	
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	629.77	82.54	139.31	1,181.75	(778.84)	629.77	82.54	139.31	1,181.75	(778.84)	629.77	82.54	139.31	1,181.75	(778.84)		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>629.77</b>	<b>82.54</b>	<b>139.31</b>	<b>1,181.75</b>	<b>(778.84)</b>	<b>629.77</b>	<b>82.54</b>	<b>139.31</b>	<b>1,181.75</b>	<b>(778.84)</b>	<b>629.77</b>	<b>82.54</b>	<b>139.31</b>	<b>1,181.75</b>	<b>(778.84)</b>		
X	<b>Total Comprehensive Income (VIII+IX)</b>	<b>(586.19)</b>	<b>(1,163.68)</b>	<b>(946.32)</b>	<b>(3,848.37)</b>	<b>(5,702.07)</b>	<b>(586.19)</b>	<b>(1,163.68)</b>	<b>(946.32)</b>	<b>(3,848.37)</b>	<b>(5,702.07)</b>	<b>(586.19)</b>	<b>(1,163.68)</b>	<b>(946.32)</b>	<b>(3,848.37)</b>	<b>(5,702.07)</b>		
XI	Earnings per equity share of Rs.10 Each																	
	- Basic (Rs.)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)		
	- Diluted (Rs.)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)	(1.72)	(3.42)	(2.78)	(11.30)	(16.75)		

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com



BARTRONICS INDIA LIMITED			
AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2022			
Rupees in Lakhs			
	Particulars	AS AT 31.03.2022 AUDITED STANDALONE	AS AT 31.03.2021 AUDITED STANDALONE
<b>I.</b>	<b>Non- Current Assets</b>		
	a) Property, Plant and Equipment	1,463.09	1,889.31
	b) Capital Work-in-Progress	1,216.34	1,216.34
	c) Other intangible assets	896.12	896.31
	d) Financial Assets		
	(i) Investments	30,217.99	30,217.99
	(ii) Loans	811.96	789.60
	(iii) Other Financial assets	13,743.02	13,743.02
	e) Deferred tax assets (Net)	2,125.82	2,067.76
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>50,474.33</b>	<b>50,820.33</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	391.48	271.04
	Financial Assets		
	Investment	-	-
	Trade Receivables	70,040.50	67,666.69
	Cash and cash equivalents	620.95	590.26
	Bank balance other than cash and cash equivalents	869.28	489.89
	Loans	50.65	49.94
	Other Financial Assets	-	-
	Other Current Assets	6,429.48	6,248.15
	<b>Total Current Assets</b>	<b>78,402.34</b>	<b>75,315.97</b>
	<b>Total Assets</b>	<b>1,28,876.68</b>	<b>1,26,136.31</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>I.</b>	<b>Equity</b>		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	(14,656.48)	(10,808.11)
	<b>Total Equity</b>	<b>(11,251.59)</b>	<b>(7,403.22)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	0.82	0.82
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
	<b>Total Non- Current Liabilities</b>	<b>0.82</b>	<b>0.82</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	38,702.61	35,968.10
	Trade Payable	4,542.66	4,383.33
	Other Financial Liabilities	-	-
	Other Current Liabilities	81,966.53	78,272.41
	Provisions	14,915.65	14,914.87
	<b>Total Current Liabilities</b>	<b>1,40,127.45</b>	<b>1,33,538.71</b>
	<b>Total Liabilities</b>	<b>1,40,128.27</b>	<b>1,33,539.53</b>
	<b>Total Equity and Liabilities</b>	<b>1,28,876.68</b>	<b>1,26,136.31</b>



**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

**BARTRONICS INDIA LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022**

Particulars	Rupees in Lakhs	
	For the year Ended 31 Mar 2022	For the year Ended 31 Mar 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Profit & Loss Account	(5,088.18)	(5,048.17)
<b>Adjustments for</b>		
Depreciation & Amortisation	426.99	428.29
Reversal of Income tax	-	-
Financial Expenses	5,238.27	5,239.53
Interest income	(12.75)	(23.77)
Income from Capital Gains	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>564.34</b>	<b>595.88</b>
<b>Adjustments for</b>		
Decrease/(Increase) in Inventories	(120.44)	18.49
Increase in Trade Receivables	(12.81)	602.04
Decrease/(Increase) in Long & Short Term Loans & Advances	(203.12)	(413.22)
Increase/(Decrease) in Current & Non Current Liabilities	166.61	(586.51)
Increase/(Decrease) in Long & Short Term Provisions	0.77	(5.56)
	<b>395.34</b>	<b>211.13</b>
Other Income	-	-
Exceptional Items	-	-
Cash Generated from Operations	<b>395.34</b>	<b>211.13</b>
<b>Taxes Paid</b>	<b>-</b>	<b>-</b>
<b>Cash from Operating Activities (A)</b>	<b>395.34</b>	<b>211.13</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(0.57)	-
Sale of Fixed Assets	-	-
Decrease/(Increase) in Capital Work In progress	-	-
Increase/(Decrease) in Other Reserves	-	-
Income from Capital Gains	-	-
Investment in Subsidiaries	-	-
Interest Received	12.75	23.77
<b>Cash from Investment Activities (B)</b>	<b>12.18</b>	<b>23.77</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Premium Received	-	-
Increase/ (Decrease) in Loan Funds	5,240.83	5,236.59
Dividend & Taxes paid	-	-
Interest & Financial Charges	(5,238.27)	(5,239.53)
<b>Net Cash from financing activities (C)</b>	<b>2.55</b>	<b>(2.94)</b>
<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>410.07</b>	<b>231.96</b>
Opening Cash and Cash Equivalents	1,080.16	848.20
<b>Cash and Cash Equivalent as on 31.03.2022</b>	<b>1,490.23</b>	<b>1,080.16</b>

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com



BARTRONICS INDIA LIMITED			
CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2022			
Rupees in Lakhs			
	Particulars	AS AT 31.03.2022 AUDITED CONSOLIDATED	AS AT 31.03.2021 AUDITED CONSOLIDATED
<b>I.</b>	<b>Non- Current Assets</b>		
	a) Property, Plant and Equipment	1,518.21	1,944.43
	b) Capital Work-in-Progress	1,216.34	1,216.34
	c) Other intangible assets	20,320.45	20,320.64
	d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	13,743.02	13,743.02
	e) Deferred tax assets (Net)	2,125.82	2,067.76
	Other Non-Current Assets	392.75	392.75
	<b>Total Non-Current Assets</b>	<b>39,316.60</b>	<b>39,684.96</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	391.48	271.04
	Financial Assets		
	Investment	-	-
	Trade Receivables	1,08,493.22	1,04,953.40
	Cash and cash equivalents	620.95	590.26
	Bank balance other than cash and cash equivalents	911.79	531.12
	Loans	50.65	49.94
	Other Financial Assets	-	-
	Other Current Assets	12,109.63	11,756.06
	<b>Total Current Assets</b>	<b>1,22,577.72</b>	<b>1,18,151.82</b>
	<b>Total Assets</b>	<b>1,61,894.32</b>	<b>1,57,836.77</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>I.</b>	<b>Equity</b>		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	3,241.98	5,969.93
	<b>Total Equity</b>	<b>6,646.87</b>	<b>9,374.82</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	0.82	0.82
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
	<b>Total Non- Current Liabilities</b>	<b>0.82</b>	<b>0.82</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	38,512.19	35,779.35
	Trade Payable	19,852.25	19,494.50
	Other Financial Liabilities	-	-
	Other Current Liabilities	81,966.53	78,272.41
	Provisions	14,915.65	14,914.87
	<b>Total Current Liabilities</b>	<b>1,55,246.63</b>	<b>1,48,461.13</b>
	<b>Total Liabilities</b>	<b>1,55,247.45</b>	<b>1,48,461.95</b>
	<b>Total Equity and Liabilities</b>	<b>1,61,894.32</b>	<b>1,57,836.77</b>

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.

Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

**BARTRONICS INDIA LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022**

Particulars	Rupees in Lakhs	
	For the year Ended 31 Mar 2022	For the year Ended 31 Mar 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Profit & Loss Account	(5,088.18)	(5,048.17)
<b>Adjustments for</b>		
Depreciation & Amortisation	426.99	428.29
Reversal of Income tax	-	-
Financial Expenses	5,238.27	5,239.53
Interest income	(12.75)	(23.77)
Income from Capital Gains	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>564.34</b>	<b>595.88</b>
<b>Adjustments for</b>		
Decrease/(Increase) in Inventories	(120.44)	18.49
Increase in Trade Receivables	(58.41)	1,618.18
Decrease/(Increase) in Long & Short Term Loans & Advances	(353.00)	(314.39)
Increase/(Decrease) in Current & Non Current Liabilities	365.03	(1,702.31)
Increase/(Decrease) in Long & Short Term Provisions	0.77	(5.57)
	<b>398.28</b>	<b>210.28</b>
Other Income	-	-
Exceptional Items	-	-
Cash Generated from Operations	<b>398.28</b>	<b>210.28</b>
<b>Taxes Paid</b>	-	-
<b>Cash from Operating Activities (A)</b>	<b>398.28</b>	<b>210.28</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(0.57)	-
Sale of Fixed Assets	-	-
Decrease/(Increase) in Capital Work In progress	-	-
Increase/(Decrease) in Other Reserves	-	-
Income from Capital Gains	-	-
Investment in Subsidiaries	-	-
Interest Received	12.75	23.77
<b>Cash from Investment Activities (B)</b>	<b>12.18</b>	<b>23.77</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Premium Received	-	-
Increase/ (Decrease) in Loan Funds	5,239.17	5,236.59
Dividend & Taxes paid	-	-
Interest & Financial Charges	(5,238.27)	(5,239.53)
<b>Net Cash from financing activities (C)</b>	<b>0.89</b>	<b>(2.94)</b>
<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>411.35</b>	<b>231.10</b>
Opening Cash and Cash Equivalents	1,121.38	890.28
<b>Cash and Cash Equivalent as on 31.03.2022</b>	<b>1,532.74</b>	<b>1,121.38</b>

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors (Suspended) in presence of the Monitoring Agent of the Company at its meeting held on May 25, 2022.
- 2 The text of above statement was approved by Board of Directors (Suspended) in presence of the Monitoring Agent at their meeting held on May 25, 2022. The Statutory Auditors have expressed an un-qualified report on the above results.
- 3 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the Third quarter of the financial year 2021-22
- 4 The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIRICFDIF AC/62/20 16 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 5 The company is primarily engaged in "Providing Solutions using AIDC Technologies" and there are no other reportable segments under Ind As 108 "Operating Segments".
- 6 A Corporate insolvency resolution process ("CIRP") has been initiated against Bartronics India Limited ('the Company') vide an order of Hyderabad bench of the National Company Law Tribunal (NCLT) dated December 2, 2019 under the provisions of the insolvency and bankruptcy code 2016 (Code). Pursuant to the order, the power of the Board of directors stands suspended and are exercisable by Sri. Chinnam Poorna Chandra Rao, who was appointed as interim resolution professional (IRP) by the NCLT vide order dated December 02, 2019 and was consequently confirmed as Resolution Professional (RP) by the Committee of Creditors (CoC). Furthermore, after the approval of Resolution Plan by Hon'ble NCLT, Hyderabad Bench on March 10, 2022; the role of Sri. Chinnam Poorna Chandra Rao changed from being a Resolution Professional to Monitoring Agent
- 7 Financial creditors viz. Banks, Bond Holders, etc have placed their claim in front of the Resolution Professional (Now Monitoring Agent) and Committee of Creditors is formed. Details are tabulated below.

S.No	Particulars	Number of Claims	Amount Admitted
1	Financial Creditors (claim under Form-C)	26	10,41,94,79,420.82
2	Operational Creditors(claims under Form-B)	1	28,05,887.00
3	Operational Creditors(claims under Form-D)	9	2,37,616.00
4	Creditors other than Financial Creditors and Operational Creditors (claims under Form-F)	2	25,14,18,675.00
	<b>Total amount of claims accepted</b>	<b>38</b>	<b>10,67,39,41,598.82</b>

- 8 Forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. If the Company had provided for the same, the loss for the period would have been higher by the said amount.
- 9 Sundry Debtors include export receivables aggregating to Rs.793.27 Crores as at March 31, 2022 and efforts are being made for the recovery of the same.
- 10 Figures for the previous year/period have been regrouped/ re-classified to confirm to the figures of the current period.
- 11 As the operations of the company are in the hands of Sri. Chinnam Poorna Chandra Rao as Monitoring Agent, he is the legal and proper authorised signatory for signing the financial results. Hence, he has signed the Financial Results in the capacity of the Monitoring Agent of the Company.

**BARTRONICS INDIA LIMITED**  
Financial Inclusion Projects Division




Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com