

**Date: 02<sup>nd</sup> April, 2026**

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 02<sup>nd</sup> April, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we hereby inform that the Board of Directors of Avio Smart Market Stack Limited (formerly known as Bartronics India Limited) (“**the Company**”) at its meeting held today, i.e., Thursday, April 02, 2026, has, inter alia, considered and approved the following matters:

- 1. Take note of Completion of Tenure / Cessation of Independent Directors.**  
Mrs. Sujata Cyril Borde (DIN: 09620880) has ceased to be an Independent Director of the Company upon completion of her first term of three (3) years with effect from March 28, 2026.

The Board of Directors and the Management of the Company place on record its sincere appreciation for the valuable contributions, guidance and services rendered by Mrs. Sujata Cyril Borde during his association with the Company.

- 2. Re-appointment of Independent Director**

Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders Mr. Krishna Kishore Madicharla (DIN: 07582428) has been re-appointed as Independent Director of the Company for second term of five (5) years with effect from March 28, 2026.

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that Mr. Krishna Kishore Madicharla (DIN: 07582428) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.

- 3. Reconstitution of Committees**

In view of the above completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 1st April, 2026:

- Nomination & remuneration Committee
- Audit Committee
- Stakeholder Relationship Committee

**AVIO SMART MARKET STACK LIMITED**

(Formerly known as Bartronics India Limited)

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith as **Annexure A** . .

The Meeting of the Board commenced at 10:30 a.m and concluded at 11:30 a.m.

This is for your information and record.

Thanking You,

**Yours Faithfully,**  
**For Avio Smart Market Stack Limited**  
**(formerly known as Bartronics India Limited)**

**Diksha Omer**  
**Company Secretary**

**AVIO SMART MARKET STACK LIMITED**

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**Annexure – A**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S. No</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Completion of one term of Mrs. Sujata Cyril Borde (DIN: 09620880) as Independent Director
2	Date of <del>appointment</del> / resignation	28 <sup>th</sup> March, 2026
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors ( <del>in case of appointment of a director</del> ).	Not Applicable
5	Letter of Resignation along with reason for resignation	Not Applicable
6	Shareholding, if any in the company	Nil

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**Re-appointment of Mr. Krishna Kishore Madicharla (DIN: 07582428) as Independent Director**

<b>Sr.no</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
<b>1.</b>	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Krishna Kishore Madicharla (DIN: 07582428) is re-appointed as Independent Director for second term, subject to shareholders' approval.
<b>2.</b>	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	28 <sup>th</sup> March, 2026  Terms of Appointment: For the period of five years from the date of appointment subject to shareholders' approval.
<b>3.</b>	Brief profile	He holds an MBA degree, with expertise in operations, he is an experienced professional contributing to the company's strategic decisions. At Bartronics India Limited, he serves as the Chairman of the Audit Committee and is also a member of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee. He does not hold any equity shares in the company. His appointment aligns with the independence criteria outlined under Section 149(6) of the Companies Act and SEBI regulations.
<b>4.</b>	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Krishna Kishore Madicharla is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
<b>5.</b>	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Krishna Kishore Madicharla is not debarred from holding the office of Director by any SEBI order or any other such authority.

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